Notice About 2025 Tax Rates

Property Tax Rates in Panhandle Groundwater Conservation District (PGCD).

This notice concerns the 2025 property tax rates for PGCD.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's voter-approval tax rate\$0.010251/\$100

To see the full calculations, please visit www.pgcd.us/tax-rate-information for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligations.

| Type of Fund | Balance | |
|------------------------------|----------------|--|
| General Fund Reserve Account | \$2,981,918.81 | |

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Type of Fund | Principal or Contract Payment to be Paid from Property Tax | Interest to be Paid From Property Taxes | Other Amounts to be Paid | Total Payment |
|--------------|--|---|-----------------------------|---------------|
| No Debt | | | | |