

# Notice of Tax Revenue Increase

The Panhandle Groundwater Conservation District (PGCD) conducted a public hearing on August 26, 2019 and the second public hearing is set for September 5, 2019 at 9:00 a.m. at 201 W. 3<sup>rd</sup> Street, White Deer, TX on a proposal to increase the total tax revenues of PGCD from properties on the tax roll in the preceding year by 7.9 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$.00905 for each \$100 of taxable value was \$1,207,936. The total tax revenue proposed to be raised this year at the proposed tax rate of \$.0096 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$1,300,567. The total tax revenue proposed to be raised this year at the proposed tax rate of \$.0096 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$1,308,658.

The PGCD Board of Directors is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 17, 2019 at 201 W. 3<sup>rd</sup> Street, White Deer, TX (District Office) at 9:00 a.m. The PGCD Board of Directors proposed to use the increase in total tax revenue for the purpose of General Operations.