

# Notice of Public Hearing on Tax Increase

The Panhandle Groundwater Conservation District (PGCD) will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.9 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Tax Code Chapter 26). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted. The first public hearing will be held on August 26 at 9:00 a.m. at 201 W. 3<sup>rd</sup> St., White Deer, TX (District Office). The second public hearing will be held on September 5 at 9:00 a.m. at 201 W. 3<sup>rd</sup> St., White Deer, TX (District Office). The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Phillip Smith, William Breeding, F.G. Butch Collard, Charles Bowers, Jim Thompson, John R. Spearman, Jr. and Brett Britten

AGAINST:

PRESENT and not voting:

ABSENT: Danny Hardcastle and Chancy Cruse

The average taxable value of a residence homestead in PGCD last year was \$64,907.

Based on last year's tax rate of \$.00905 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$5.87.

The average taxable value of a residence homestead in PGCD this year is \$66,343. If the governing body adopts the effective tax rate for this year of \$.00892 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$5.91.

If the governing body adopts the proposed tax rate of \$.0096 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$6.36.

Members of the public are encouraged to attend the hearings and express their views.