

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.010200 per \$100 valuation has been proposed by the governing body of the Panhandle Groundwater Conservation District (PGCD).

<b>PROPOSED TAX RATE</b>	<b>\$ 0.010200 per \$100</b>
<b>NO-NEW-REVENUE TAX RATE</b>	<b>\$ 0.010527 per \$100</b>
<b>VOTER-APPROVAL TAX RATE</b>	<b>\$ 0.011382 per \$100</b>

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for PGCD from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval tax rate is the highest tax rate that PGCD may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that PGCD is not proposing to increase property taxes for the 2021 tax year.

**A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 23, 2021, at 9:00 a.m. at 201 W. Third Avenue, White Deer, TX 79097.**

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, PGCD is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of PGCD at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Jim Thompson, David Hodges, Charles Bowers, Danny Hardcastle, William Breeding, John R. Spearman, Jr., Devin Sinclair, Lee Peterson

AGAINST the proposal: N/A

PRESENT and not voting: N/A

ABSENT: Chancy Cruse

The 86<sup>th</sup> Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PGCD last year to the taxes proposed to be imposed on the average residence homestead by PGCD this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 valuation)</b>	0.010200	0.010200	\$0.00 or 0.00% difference
<b>Average homestead taxable value</b>	\$67,028	\$69,120	Increase of \$2,092 or Increase of 0.03%
<b>Tax on average homestead</b>	\$6.84	\$7.05	Increase of \$0.21 or Increase of 3.07%
<b>Total tax levy on all properties</b>	\$1,308,393	\$1,297,576	Decrease of \$10,817 or Decrease of 0.01%

For assistance with tax calculations, please contact your county tax assessor or call Britney Britten at 806-883-2501 or at [britney@pgcd.us](mailto:britney@pgcd.us) for contact information for tax assessors within PGCD. A complete tax rate worksheet can be found online at [www.pgcd.us/public-information](http://www.pgcd.us/public-information).