

# Notice of Effective Tax Rate

This notice concerns 2019 property tax rates for Panhandle Groundwater Conservation District. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating tax base .....	\$ 1,205,794
Last year's debt taxes .....	\$ 0
Last year's total taxes .....	\$ 1,205,794
Last year's tax base.....	\$ 13,347,355,120
Last year's total tax rate .....	\$ .00905/\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property).....	\$ 1,208,918
÷ This year's adjusted tax base (after subtracting value of new property).....	\$ 13,553,345,559
= This year's effective tax rate	
(Maximum rate unless taxing unit publishes notices and holds hearings.) .....	\$ .008920/\$100

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures.) .....	\$ 1,205,794
÷ This year's adjusted tax base.....	\$ 13,553,345,559
= This year's effective operating rate.....	\$ .008897/\$100
x 1.08 = this year's maximum operating rate.....	\$ .009608/\$100
+ This year's debt rate .....	\$ 0/\$100
= This year's total rollback rate .....	\$ .009608/\$100

**Statement of Increase/Decrease**

If Panhandle Groundwater Conservation District adopts a 2019 tax rate equal to the effective tax rate of \$.008920 per \$100 of value, taxes would increase compared to 2018 taxes by \$4,896.

**Schedule A – Unencumbered Fund Balance**

The following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General	\$1,872,000

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 201 W. Third Street, White Deer, Texas 79097.

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