

**PANHANDLE GROUNDWATER
CONSERVATION DISTRICT
BOARD OF DIRECTOR'S TAX ABATEMENT MEETING**

DISTRICT OFFICE - Windmill Room
201 W. Third Street, White Deer, Texas
August 24, 2023 – 9:00 a.m.
Tax Abatement - Minutes

1. CALL MEETING TO ORDER

President Chancy Cruse called the Tax Abatement Hearing to order at 9:03 a.m.

2. PUBLIC COMMENT – Please limit comments to 3 minutes.

No Public Comment

3. CONSIDERATION AND POSSIBLE ACTION ON AN APPLICATION FOR PROPERTY TAX ABATEMENT UNDER CH. 312 OF THE TEXAS TAX CODE, DESCRIBED AS FOLLOWS:

- a. Property Owner(s): Amarillo Economic Development Corporation, a Texas nonprofit corporation.
- b. Applicant(s) for Tax Abatement: PLANT-AS-DNPS-003-2 LLC, a Delaware limited liability company, or related entity.
- c. Enterprise / Reinvestment Zone: Reinvestment Zone No. 23, being 413.49 acres east of Folsom Road in Amarillo EDC's Centerport East Business Park in Potter County, Texas.
- d. Anticipated Improvements: Construction of a manufacturing and distribution facility and related improvements (whether in one or multiple structures), site and utility improvements, and equipment purchases.
- e. Estimated Cost of the Improvements: No less than \$250,000,000

Director Lee Peterson motioned to approve Amarillo EDC's request for a stair-step Tax Abatement over 10 years, seconded by Director Charles Bowers. Motion passed unanimously.

4. ADJOURN

Director Charles Bowers motioned to adjourn the Tax Abatement meeting, seconded by Director Devin Sinclair. Motion passed unanimously. Meeting adjourned at 9:14 a.m.



Chancy Cruse



Lee Peterson